



Attachment to Item 10.4 2

**Finance Report 1 July 2018 to
31 August 2018
(7 Pages)**

Mansfield Shire Council
Income & Expenditure Summary
For Period Ending August 2018

	2018-19 Total Budgets	2018-19 YTD Budgets	2018-19 YTD Actuals	YTD Variance	YTD Percentage Variance
Operating					
Income					
Cash Operating Contributions	(5,400)	(900)	(200)	(700)	-78%
High Country Equity	0	0	0	0	0%
Interest Income	(162,500)	(16,250)	(15,930)	(320)	-2%
Operational Grants - Non Recurrent	(238,485)	(122,647)	(44,631)	(78,016)	-64%
Operational Grants - Recurrent	(4,047,611)	(983,206)	(692,236)	(290,970)	-30%
Other income	(88,068)	(14,674)	(13,498)	(1,176)	-8%
Rates & Charges	(13,671,352)	(13,546,342)	(13,670,259)	123,917	1%
Sale of Assets	0	0	0	0	0%
Statutory Fees & Charges	(281,434)	(50,303)	(60,814)	10,511	21%
User Charges	(703,373)	(58,840)	(120,573)	61,733	105%
Income	(19,198,223)	(14,793,162)	(14,618,141)	(175,021)	-1%
Expenditure					
Depreciation	3,171,000	0	0	0	0%
Employee Costs	8,320,630	1,395,850	1,241,453	154,397	11%
Finance costs	169,456	33,936	21,328	12,608	37%
Materials & Contracts	6,777,057	1,181,598	962,926	218,672	19%
Other	252,724	33,239	24,440	8,799	26%
Expenditure	18,690,867	2,644,623	2,250,147	394,476	15%
Operating	(507,356)	(12,148,539)	(12,367,994)	219,455	2%
Capital					
Income					
Cash Operating Contributions	(858,035)	0	0	0	0%
Operational Grants - Non Recurrent	(685,000)	0	(37,500)	37,500	100%
Operational Grants - Recurrent	(325,000)	0	0	0	0%
Sale of Assets	(934,000)	0	(10,000)	10,000	100%
User Charges	0	0	0	0	0%
Income	(2,802,035)	0	(47,500)	47,500	100%
Expenditure					
Employee Costs	0	0	0	0	0%
Materials & Contracts	6,409,633	37,076	106,147	(69,071)	-186%
Sale of Assets	929,301	0	0	0	0%
Expenditure	7,338,934	37,076	106,147	(69,071)	-186%
Capital	4,536,899	37,076	58,647	(21,571)	-58%
Grand Total	4,029,543	(12,111,463)	(12,309,347)	197,884	2%

Mansfield Shire Council
Operating Report - by Business Unit
For Period Ending August 2018

	2018-19 Total Budgets	2018-19 YTD Budgets	2018-19 YTD Actuals	YTD Variance	YTD Percentage Variance
Community Services					
Aged & Disability Services	(36,277)	7,858	(39,894)	47,752	608%
Arts, Culture & Library	200,535	(7,360)	(20,066)	12,706	173%
Community Assets & Land Management	69,550	10,294	3,474	6,820	66%
Community Development	460,376	56,153	34,719	21,434	38%
Emergency Management Recovery	47,082	(13,426)	(17,465)	4,039	30%
Events	168,507	25,012	10,799	14,213	57%
Family Services & Partnerships	101,050	20,314	(14,505)	34,819	171%
Operations & General Service Provision	377,835	68,242	56,266	11,976	18%
Sport & Recreation	270,929	11,650	12,990	(1,340)	-11%
Total Community Services	1,659,587	178,737	26,317	152,420	85%
Corporate & Organisational Development					
Customer Service & Records	480,696	103,962	56,842	47,120	45%
Human Resources	387,115	61,116	53,601	7,515	12%
Information Technology	711,559	185,997	71,449	114,548	62%
Risk Management	283,125	207,797	212,505	(4,708)	-2%
Salaries & Wages Clearing	86,938	86,938	103,625	(16,687)	-19%
Total Corporate & Organisational Development	1,949,433	645,810	498,022	147,788	23%
Development Services					
Building	49,400	(3,495)	480	(3,975)	-114%
Development Services Management	344,261	73,158	73,018	140	0%
Emergency Management	52,850	10,672	206	10,466	98%
Environment	83,482	(8,836)	(11,966)	3,130	35%
Health	99,204	46,244	26,046	20,198	44%
Local Laws	82,205	48,724	32,557	16,167	33%
Statutory Planning	224,200	40,840	4,484	36,356	89%
Waste Management	(1,130,866)	(3,022,965)	(3,084,597)	61,632	2%
Total Development Services	(195,264)	(2,815,658)	(2,959,773)	144,115	5%
Engineering & Works					
Buildings	1,700	282	3,866	(3,584)	-1271%
Cemetery Trust	0	0	(5,019)	5,019	100%
Emergency Management	7,750	1,290	1,505	(215)	-17%
Engineering Services	1,392,475	201,729	221,581	(19,852)	-10%
Field Services	405,661	65,075	37,286	27,789	43%
Parks & Gardens	834,377	137,983	74,307	63,676	46%
Plant Operating	(371,931)	(188,331)	(89,010)	(99,321)	-53%
Road Network Maintenance	883,221	58,851	80,564	(21,713)	-37%
School Crossing Supervisors	39,171	(23,628)	(20,684)	(2,944)	-12%
Total Engineering & Works	3,192,424	253,251	304,396	(51,145)	-20%
Executive Services					
Chief Executive Office	375,229	62,287	50,685	11,602	19%
Corporate Services	319,463	76,464	30,354	46,110	60%
Council	244,569	50,160	32,371	17,789	35%
Local Government Partnerships	5,000	832	0	832	100%
Total Executive Services	944,261	189,743	113,410	76,333	40%

	2018-19 Total Budgets	2018-19 YTD Budgets	2018-19 YTD Actuals	YTD Variance	YTD Percentage Variance
Finance					
Depreciation	3,171,000	0	0	0	0%
Financial Services	(1,291,487)	(373,746)	(160,373)	(213,373)	-57%
Revenue Services	(10,390,956)	(10,355,875)	(10,440,545)	84,670	1%
Salaries & Wages Clearing	(86,941)	(5,852)	81,741	(87,593)	-1497%
Total Finance	(8,598,384)	(10,735,473)	(10,519,178)	(216,295)	-2%
Governance & Strategy					
Economic Development Operations	100,043	15,377	42,493	(27,116)	-176%
Economic Development Programs	222,115	93,067	112,194	(19,127)	-21%
Strategic Planning	218,429	26,607	14,125	12,482	47%
Total Governance & Strategy	540,587	135,051	168,811	(33,760)	-25%
Grand Total	(507,356)	(12,148,539)	(12,367,994)	219,455	2%

Mansfield Shire Council
Capital Works Report
For Period Ending August 2018

Account	RUNI	2018-19 Total Budgets	2018-19 YTD Budgets	2018-19 YTD Actuals	YTD Variance	YTD Percentage Variance
Bridges & Culverts						
813075. Miscellaneous Culvert Works	R	0	0	3,088	(3,088)	-100%
813087. Howqua Track Culvert Replacement - Income	I	0	0	(37,500)	37,500	100%
813091. Lakins Rd Bridge	U	150,000	0	0	0	0%
813092. Lakins Rd Bridge - Income	I	(75,000)	0	0	0	0%
Total Bridges & Culverts		75,000	0	(34,412)	34,412	100%
Buildings						
831250. Library Building	U	4,000	0	0	0	0%
851004. Building Refurbishment Program	R	100,000	16,660	1,350	15,310	92%
851006. Shire Office Refurbishment	R	100,000	0	2,720	(2,720)	-100%
851012. Toilet Block Refurbishment Program	R	285,000	0	0	0	0%
851032. Sporting Complex Refurbishment	U	240,000	0	0	0	0%
851033. Sporting Complex Refurbishment - Income	I	(40,000)	0	0	0	0%
881145. Mansfield Community Centre	R	20,000	0	0	0	0%
891015. Office Furniture & Equipment	N	19,000	0	5,026	(5,026)	-100%
Total Buildings		728,000	16,660	9,096	7,564	45%
Information Technology						
891020. Computer Purchases	N	79,000	19,750	4,000	15,750	80%
Total Information Technology		79,000	19,750	4,000	15,750	80%
Land Acquisition and Sales						
891051. Sale of Land	I	0	0	(10,000)	10,000	100%
Total Land Acquisition and Sales		0	0	(10,000)	10,000	100%
Plant						
800999. Capitalisation Account	R	129,301	0	0	0	0%
891010. Plant Purchases	N	295,000	0	0	0	0%
891011. Plant Sales Income	I	(59,000)	0	0	0	0%
891012. Vehicle Purchases	N	349,000	0	29,197	(29,197)	-100%
891013. Vehicle Sales Income	I	(75,000)	0	0	0	0%
Total Plant		639,301	0	29,197	(29,197)	-100%
Roads						
811122. Rural Roads Reseal	R	450,000	0	8,852	(8,852)	-100%
812022. Pavement Patching Program	R	100,000	0	0	0	0%
812075. Resheets	R	600,000	0	9,875	(9,875)	-100%
814017. Malcolm St (Chenery to Highett) Road Reocnstru	R	25,000	0	0	0	0%
814018. Mt Battery Rd - Pavement Widening	U	43,563	0	0	0	0%
814054. Barwite Road - Reconstruction	R	650,000	0	0	0	0%
814900. Roads to Recovery - Income	I	(325,000)	0	0	0	0%
815254. New St (South)- Seal & Upgrade - Special Charge	U	220,000	0	0	0	0%
815255. New St (South) - Seal & Upgrade - Speical Char	I	(110,000)	0	0	0	0%
815256. Kitchen St Bonnie Doon	U	60,000	0	0	0	0%
815257. Kitchen St Bonnie Doon - Income	I	(30,000)	0	0	0	0%
815258. Paradise Point / Tolmie Mahaikah Rd - Seal	U	100,000	0	0	0	0%

Account	RUNI	2018-19 Total Budgets	2018-19 YTD Budgets	2018-19 YTD Actuals	YTD Variance	YTD Percentage Variance
816032. New Road Provision - Urban Roads	U	191,520	0	0	0	0%
816033. New Road Provision - Urban Roads - Income	I	(95,760)	0	0	0	0%
821000. Footpath Reconstruction Programme	R	50,000	0	42,040	(42,040)	-100%
821113. Various - Signage	R	4,000	666	0	666	100%
822000. Kerb & Channel Highton Lane	U	1,244,550	0	0	0	0%
822001. Kerb & Channel Highton Lane - Income	I	(622,275)	0	0	0	0%
822100. Kerb & Channel - Reconstruction	R	75,000	0	0	0	0%
823036. Misc Drainage Works Provision	R	10,000	0	0	0	0%
Total Roads		2,640,598	666	60,767	(60,101)	-9024%
Sport & Recreation						
831035. Mansfield Streetscape	U	30,000	0	0	0	0%
841005. Lords Reserve Recreation Facilities	U	750,000	0	0	0	0%
841006. Lords Reserve Recreational Facilities	I	(500,000)	0	0	0	0%
845154. Swimming pool refurbishment	R	165,000	0	0	0	0%
845155. Swimming pool refurbishment - Income	I	(70,000)	0	0	0	0%
Total Sport & Recreation		375,000	0	0	0	0%
Grand Total		4,536,899	37,076	58,647	(21,571)	-58%
Represented by:						
Renewal	R	2,763,301	17,326	67,925	(50,599)	-292%
New	N	742,000	19,750	38,223	(18,473)	-94%
Upgrade	U	3,033,633	0	0	0	0%
Total Expenses		6,538,934	37,076	106,147	(69,071)	-186%
Income	I	(2,002,035)	0	(47,500)	47,500	100%

Mansfield Shire Council

Balance Sheet

As at Aug-18

	2018-19	2017-18
Current Assets		
Cash and Investments	9,178,543	10,247,050
Inventories	23,732	16,038
Other Assets	107,343	252,058
Receivables	13,577,029	1,185,603
Current Assets	22,886,647	11,700,749
Non-Current Assets		
Receivables	46,597	48,413
Property	46,027,836	46,027,836
Infrastructure	87,783,499	87,783,499
Plant & Equipment	2,491,048	2,491,048
Work in Progress	280,477	280,477
WIP 2018-19	106,147	0
Non-Current Assets	136,735,604	136,631,273
Current Liabilities		
Provisions	1,919,928	1,913,966
Interest-bearing liabilities	235,346	288,317
Payables	135,571	1,060,040
Trust Funds	836,221	990,008
Current Liabilities	3,127,066	4,252,331
Non-Current Liabilities		
Interest-bearing liabilities	2,286,458	2,286,458
Provisions	412,618	412,618
Non-Current Liabilities	2,699,076	2,699,076
Net Assets	153,796,109	141,380,615
Equity		
Accumulated Surplus brought forward	61,254,452	61,254,452
YTD Surplus (inc Capital Income)	12,415,494	0
Reserves	80,126,163	80,126,163
Equity	153,796,109	141,380,615

Mansfield Shire Council
Statement of Cash Flows
For Period Ending August 2018

	2018-19
	Actual
Operating activities	
<i>Inflows</i>	
Rates & Charges	1,280,649
Statutory Fees & Charges	60,814
User Charges	120,573
Operational Grants	736,867
Capital Grants	37,500
Contributions - Operating	200
Contributions - Capital	0
Other Income	(124,359)
<i>Outflows</i>	
Employee Costs	(1,235,491)
Materials & Contracts	(1,750,374)
Other	(24,440)
TOTAL	(898,061)
Investing activities	
<i>Inflows</i>	
Proceeds from Sale of Assets	10,000
<i>Outflows</i>	
Capital Works Expenditure	(106,147)
TOTAL	(96,147)
Financing activities	
<i>Inflows</i>	
Proceeds from Interest Bearing Loans and Borrowings	0
Other	
<i>Outflows</i>	
Repayment of Interest Bearing Loans and Borrowings	(52,971)
Finance Costs	(21,328)
Other	0
TOTAL	(74,299)
Net change in cash	(1,068,507)
Cash at Beginning of Year (1/7/2018)	10,247,050
CASH AT END OF PERIOD	9,178,543