



ATTACHMENT 10.4.4

**Finance Report: 1 July 2017 to
31 May 2018**

(7 PAGES)

Mansfield Shire Council
Income & Expenditure Summary
For Period Ending May 2018

	2017-18 Total Budgets	2017-18 YTD Budgets	2017-18 YTD Actuals	YTD Variance	YTD Percentage Variance
Operating					
Income					
Cash Operating Contributions	(43,500)	(39,864)	(56,442)	16,578	42%
High Country Equity	0	0	(19,212)	19,212	100%
Interest Income	(159,600)	(146,245)	(192,508)	46,263	32%
Operational Grants - Non Recurrent	(244,910)	(234,442)	(324,856)	90,414	39%
Operational Grants - Recurrent	(2,429,449)	(2,363,730)	(2,553,395)	189,665	8%
Other income	(93,250)	(85,448)	(98,555)	13,107	15%
Rates & Charges	(12,985,837)	(12,978,304)	(13,093,027)	114,723	1%
Sale of Assets	(500,000)	0	0	0	0%
Statutory Fees & Charges	(261,134)	(238,751)	(278,155)	39,404	17%
User Charges	(626,398)	(574,849)	(719,342)	144,493	25%
Income	(17,344,079)	(16,661,633)	(17,335,491)	673,858	4%
Expenditure					
Depreciation	3,200,000	0	0	0	0%
Employee Costs	8,664,168	7,847,580	7,843,459	4,121	0%
Finance costs	191,380	175,362	174,519	843	0%
Materials & Contracts	6,232,026	5,487,544	5,074,547	412,997	8%
Other	299,140	233,115	190,365	42,750	18%
Sale of Assets	500,000	0	0	0	0%
Expenditure	19,086,714	13,743,601	13,282,890	460,711	3%
Operating	1,742,636	(2,918,032)	(4,052,601)	1,134,569	39%
Capital					
Income					
Cash Operating Contributions	(50,000)	(50,000)	0	(50,000)	-100%
Operational Grants - Non Recurrent	(582,904)	(582,904)	(716,019)	133,115	23%
Operational Grants - Recurrent	(906,708)	(906,708)	(911,195)	4,487	0%
Sale of Assets	(106,000)	(106,000)	(147,545)	41,545	39%
Income	(1,645,612)	(1,645,612)	(1,774,759)	129,147	100%
Expenditure					
Employee Costs	0	0	1,953	(1,953)	-100%
Materials & Contracts	5,020,774	4,906,278	2,211,046	2,695,232	55%
Sale of Assets	62,787	0	0	0	0%
Expenditure	5,083,561	4,906,278	2,212,999	2,693,279	55%
Capital	3,437,949	3,260,666	438,240	2,822,426	87%
Grand Total	5,180,585	342,634	(3,614,361)	3,956,995	-1155%

Mansfield Shire Council
Operating Report - by Business Unit
For Period Ending May 2018

	2017-18 Total Budgets	2017-18 YTD Budgets	2017-18 YTD Actuals	YTD Variance	YTD Percentage Variance
CEO					
Chief Executive Office	458,892	427,954	486,712	(58,758)	-14%
Corporate Services	465,848	436,968	402,616	34,352	8%
Council	240,695	221,950	192,548	29,402	13%
Local Government Partnerships	10,000	5,000	0	5,000	100%
Total CEO	1,175,435	1,091,872	1,081,875	9,997	1%
Community Services					
Aged & Disability Services	274,340	215,011	136,178	78,833	37%
Arts, Culture & Library	208,520	185,802	138,061	47,741	26%
Community Assets & Land Management	38,050	33,409	46,838	(13,429)	-40%
Community Development	200,689	181,693	108,442	73,251	40%
Emergency Management Recovery	14,261	12,151	(8,330)	20,481	169%
Family Youth & Children's Services	303,696	265,774	101,689	164,085	62%
Operations & General Service Provision	254,758	231,521	278,504	(46,983)	-20%
Sport & Recreation	242,443	208,861	237,421	(28,560)	-14%
Total Community Services	1,536,757	1,334,222	1,038,804	295,418	22%
Corporate & Organisational Development					
Customer Service & Records	405,471	367,048	340,102	26,946	7%
Human Resources	375,556	342,414	289,589	52,825	15%
Information Technology	503,344	469,954	525,481	(55,527)	-12%
Risk Management	85,607	74,071	62,087	11,984	16%
Salaries & Wages Clearing	120,000	120,000	109,246	10,754	9%
School Crossing Supervisors	35,000	31,001	28,394	2,607	8%
Total Corporate & Organisational Development	1,524,978	1,404,488	1,354,899	49,589	4%
Development Services					
Building	47,670	36,173	29,850	6,323	17%
Development Services Management	426,465	384,854	358,141	26,713	7%
Emergency Management	83,934	79,084	58,758	20,326	26%
Environment	84,743	78,669	65,108	13,561	17%
Health	65,129	53,605	33,541	20,064	37%
Local Laws	53,772	44,252	45,412	(1,160)	-3%
Statutory Planning	233,229	208,931	151,202	57,729	28%
Strategic Planning	274,624	256,907	161,092	95,815	37%
Waste Management	(1,161,744)	(1,457,566)	(1,611,197)	153,631	11%
Total Development Services	107,822	(315,091)	(708,094)	393,003	125%
Economic Development					
Events	105,517	96,668	86,031	10,637	11%
Operations	231,204	208,821	153,228	55,593	27%
Programs	347,165	316,162	170,094	146,069	46%
Projects	35,000	32,076	0	32,076	100%
Total Economic Development	718,886	653,727	409,353	244,374	37%
Engineering & Works					
Buildings	4,690	4,184	1,746	2,438	58%
Cemetery Trust	0	0	(14,260)	14,260	100%
Emergency Management	7,754	7,754	77,064	(69,310)	-894%

	2017-18 Total Budgets	2017-18 YTD Budgets	2017-18 YTD Actuals	YTD Variance	YTD Percentage Variance
Engineering Services	1,003,861	901,387	601,073	300,314	33%
Field Services	285,187	255,321	239,001	16,320	6%
Parks & Gardens	861,396	769,367	690,270	79,097	10%
Plant Operating	(249,888)	(257,442)	(236,899)	(20,543)	-8%
Private Works	(1,020)	(989)	(88)	(901)	-91%
Road Network Maintenance	1,722,613	1,532,755	1,002,627	530,128	35%
Total Engineering & Works	3,634,593	3,212,337	2,360,535	851,802	27%
Finance					
Depreciation	3,200,000	0	0	0	0%
Financial Services	(421,926)	(496,929)	(608,043)	111,114	22%
Revenue Services	(9,645,181)	(9,722,458)	(9,824,012)	101,554	1%
Salaries & Wages Clearing	(88,728)	(80,200)	842,082	(922,282)	-1150%
Total Finance	(6,955,835)	(10,299,587)	(9,589,973)	(709,614)	-7%
Grand Total	1,742,636	(2,918,032)	(4,052,601)	1,134,569	39%

Mansfield Shire Council
Capital Works Report
For Period Ending May 2018

Account	RUNI	2017-18 Total Budgets	2017-18 YTD Budgets	2017-18 YTD Actuals	YTD Variance	YTD Percentage Variance
Bridges & Culverts						
813080. Fords Creek - Deadhorse Lane (West) - Bridge	U	423,978	423,978	52,356	371,622	88%
813081. Fords Creek - Deadhorse Lane (West) Bridge - In	I	0	0	(270,000)	270,000	100%
813084. Withers Lane Culvert	R	0	0	118,084	(118,084)	-100%
813086. Howqua Track Culvert Replacement	R	250,000	250,000	0	250,000	100%
813087. Howqua Track Culvert Replacement - Income	I	(125,000)	(125,000)	(100,000)	(25,000)	-20%
Total Bridges & Culverts		548,978	548,978	(199,560)	748,538	136%
Buildings						
831036. Erril St - Rejuvenation Activation	N	0	0	7,259	(7,259)	-100%
841074. Jamieson Hall	U	0	0	17,505	(17,505)	-100%
851004. Building Refurbishment Program	R	100,000	100,000	4,210	95,790	96%
851006. Shire Office Refurbishment	R	20,000	10,000	8,691	1,309	13%
851012. Toilet Block Refurbishment Program	R	20,000	0	8,922	(8,922)	-100%
881145. Mansfield Community Centre	R	50,000	45,815	41,372	4,443	10%
891015. Office Furniture & Equipment	N	15,000	7,500	0	7,500	100%
Total Buildings		205,000	163,315	87,959	75,356	46%
Community Projects						
881168. Woods Point Tourism Infrastructure Improvement	N	60,000	60,000	0	60,000	100%
881169. Woods Point Tourism Infrastructure Improvement	I	(50,000)	(50,000)	0	(50,000)	-100%
Total Community Projects		10,000	10,000	0	10,000	100%
Information Technology						
891020. Computer Purchases	N	43,000	39,402	15,997	23,405	59%
891021. Computer Purchased (Other Departments)	N	5,000	4,576	17,076	(12,500)	-273%
891026. Planning System Replacement	N	130,000	130,000	0	130,000	100%
Total Information Technology		178,000	173,978	33,072	140,906	81%
Land						
891051. Sale of Land	I	0	0	(34,000)	34,000	100%
891054. Heavy Bypass Land	N	25,000	25,000	0	25,000	100%
891055. Jamieson Land	N	20,000	20,000	0	20,000	100%
Total Land		45,000	45,000	(34,000)	79,000	176%
Plant						
800999. Capitalisation Account	R	62,787	0	0	0	0%
891010. Plant Purchases	N	476,000	476,000	306,229	169,771	36%
891011. Plant/Vehicle Sales - Income	I	(106,000)	(106,000)	(113,545)	7,545	7%
891012. Vehicle Purchases	N	141,000	141,000	216,758	(75,758)	-54%
Total Plant		573,787	511,000	409,441	101,559	20%
Roads						
811122. Rural Roads Reseal	R	280,000	280,000	261,840	18,160	6%
811123. Urban Roads Reseal	R	164,000	164,000	4,625	159,375	97%
812075. Resheets	R	412,000	412,000	32,351	379,649	92%
813079. Heavy Vehicle Bypass Route	R	615,000	615,000	18,431	596,569	97%

Account	RUNI	2017-18 Total Budgets	2017-18 YTD Budgets	2017-18 YTD Actuals	YTD Variance	YTD Percentage Variance
813089. Heavy Vehicle Bypass Route - Income	I	(280,000)	(280,000)	0	(280,000)	-100%
814015. Ogilvies Road - Reconstruction	R	105,000	105,000	263,477	(158,477)	-151%
814016. Telemark Cr (Alpine Ride) Road Reconstruction	R	0	0	48,567	(48,567)	-100%
814017. Malcolm St (Chenery to Highett) Road Reocnstru	R	32,000	32,000	150	31,850	100%
814044. Hutchinsons Rd - Safety Imprvements	U	0	0	3,190	(3,190)	-100%
814045. Hutchinsons Rd - Safety Improvements - Income	I	0	0	(9,500)	9,500	100%
814047. Sonnberg Drive - Safety Improvements - Income	I	0	0	(28,000)	28,000	100%
814049. Jamieson Eildon Rd - Safety Improvements - Incc	I	0	0	(277,956)	277,956	100%
814050. Alpine Ridge - Road Reconstruction	R	567,000	567,000	0	567,000	100%
814052. Lochiel Rd - Road Reconstruction	R	206,000	206,000	0	206,000	100%
814900. Roads to Recovery - Income	I	(906,708)	(906,708)	(911,195)	4,487	0%
821000. Footpath Reconstruction Programme	R	66,000	66,000	6,764	59,236	90%
821113. Various - Signage	R	4,000	2,000	0	2,000	100%
821118. Footpath - Chenery (East Side) Alisa to Hunter	N	80,000	80,000	36,377	43,623	55%
821119. Footpath - Chenery (East Side) Alisa to Hunter - I	I	(40,000)	(40,000)	0	(40,000)	-100%
822100. Kerb & Channel - Reconstruction	R	72,000	72,000	2,636	69,364	96%
823038. Appollo St (High to Curia) Stormwater Reconstruc	R	30,000	30,000	62,211	(32,211)	-107%
881135. Water & Stormwater Management Program	U	62,000	0	15,540	(15,540)	-100%
Total Roads		1,468,292	1,404,292	(470,491)	1,874,783	134%
Sport & Recreation						
800084. Skate Park Project	U	7,182	6,578	61,233	(54,655)	-831%
800085. Skate Park Project - Capital Income	I	0	0	(2,909)	2,909	100%
841076. Mansfield Tennis - Hit up Wall and Hot Shots	N	160,559	160,559	157,183	3,376	2%
841077. Mansfield Tennis - Hlt up Wall and Hot Shots - Inc	I	(137,904)	(137,904)	(27,654)	(110,250)	-80%
845152. Additional Playing Field	N	329,055	329,055	326,816	2,239	1%
845154. Swimming pool refurbishment	R	50,000	45,815	92,819	(47,004)	-103%
881103. Rail Trail Overheads - Maindample to Tallarook	N	0	0	4,331	(4,331)	-100%
Total Sport & Recreation		408,892	404,103	611,819	(207,716)	-51%
Grand Total		3,437,949	3,260,666	438,240	2,822,426	87%
Represented by:						
Renewal	R	3,105,787	3,002,630	975,150	2,027,480	68%
New	N	1,484,614	1,473,092	1,088,026	385,066	26%
Upgrade	U	493,160	430,556	149,824	280,732	65%
Total Expenses		5,083,561	4,906,278	2,212,999	2,693,279	55%
Income	I	(1,645,612)	(1,645,612)	(1,774,759)	129,147	8%

Mansfield Shire Council

Balance Sheet

As at Mar-18

	2017-18	2016-17
Current Assets		
Cash and Investments	9,871,568	7,865,340
Inventories	39,757	40,236
Other Assets	32,640	125,108
Receivables	1,873,119	1,931,648
Current Assets	11,817,084	9,962,332
Non-Current Assets		
Receivables	49,956	95,252
Investment in Associates	0	102,746
Property	30,513,572	30,513,572
Infrastructure	82,603,279	82,603,279
Plant & Equipment	2,564,684	2,451,226
Work in Progress	141,760	141,760
WIP 2017-18	2,212,999	0
Non-Current Assets	118,086,250	115,907,835
Current Liabilities		
Provisions	1,834,546	2,110,207
Interest-bearing liabilities	45,969	399,967
Payables	18,655	1,079,955
Trust Funds	940,755	1,043,989
Current Liabilities	2,839,925	4,634,118
Non-Current Liabilities		
Interest-bearing liabilities	2,548,743	2,548,743
Provisions	314,809	314,809
Non-Current Liabilities	2,863,552	2,863,552
Net Assets	124,199,857	118,372,497
Equity		
Accumulated Surplus brought forward	47,823,551	47,823,551
YTD Surplus (inc Capital Income)	5,827,360	0
Reserves	70,548,946	70,548,946
Equity	124,199,857	118,372,497

Mansfield Shire Council
Statement of Cash Flows
For Period Ending May 2018

	2017-18
	Actual
Operating activities	
<i>Inflows</i>	
Rates & Charges	13,196,852
Statutory Fees & Charges	278,155
User Charges	719,342
Operational Grants	2,878,252
Capital Grants	1,627,214
Contributions - Operating	56,442
Contributions - Capital	0
Other Income	187,829
<i>Outflows</i>	
Employee Costs	(8,119,120)
Materials & Contracts	(6,042,900)
Other	(190,365)
TOTAL	4,591,699
Investing activities	
<i>Inflows</i>	
Proceeds from Sale of Assets	147,545
Proceeds from High Country Library	8,500
<i>Outflows</i>	
Capital Works Expenditure	(2,212,999)
TOTAL	(2,056,954)
Financing activities	
<i>Inflows</i>	
Proceeds from Interest Bearing Loans and Borrowings	0
Other	
<i>Outflows</i>	
Repayment of Interest Bearing Loans and Borrowings	(353,998)
Finance Costs	(174,519)
Other	0
TOTAL	(528,517)
Net change in cash	2,006,228
Cash at Beginning of Year (1/7/2017)	7,865,340
CASH AT END OF PERIOD	9,871,568