

**Attachment 1**  
**Mansfield Shire Council**  
**Comprehensive Income Statement**  
**For Period Ending 31 March 2026**

IE Sub Group	2025-26 Original Budget ('000s)	2025-26 Updated Budget ('000s)	2025-26 YTD Updated Budgets ('000s)	2025-26 YTD Actuals ('000s)	YTD Variance Updated Budget ('000s)	2025-26 Total Forecasts ('000s)
<b>Operating</b>						
<b>Income</b>						
Cash Operating Contributions	38	38	29	182	153	125
Interest Income	486	486	388	0	-388	481
Reimbursements	528	528	336	0	-336	541
Operational Grants - Non Recurrent	1,618	1,662	1,718	515	-1,203	1,601
Operational Grants - Recurrent	5,872	5,981	4,833	2,668	-2,165	6,259
Other income	455	455	341	292	-49	434
Rates & Charges	18,353	18,310	17,555	18,306	750	18,306
Statutory Fees & Charges	405	405	303	321	18	374
User Charges	891	891	681	571	-110	803
<b>Total Operating Income/Revenue</b>	<b>28,646</b>	<b>28,755</b>	<b>26,185</b>	<b>22,854</b>	<b>-3,331</b>	<b>28,924</b>
<b>Capital</b>						
<b>Income</b>						
Cash Operating Contributions	99	99	74	153	79	145
Materials & Contracts	0	0	0	0	0	0
Operational Grants - Non Recurrent	12,872	13,046	10,430	5,599	-4,831	13,696
Operational Grants - Recurrent	1,041	1,041	781	1,041	261	1,041
Sale of Assets	235	235	235	129	-106	235
<b>Total Capital Income</b>	<b>14,247</b>	<b>14,422</b>	<b>11,520</b>	<b>6,923</b>	<b>-4,597</b>	<b>15,117</b>
<b>Total Income</b>	<b>42,894</b>	<b>43,177</b>	<b>37,706</b>	<b>29,778</b>	<b>-7,928</b>	<b>44,041</b>
<b>Operating</b>						
<b>Expenditure</b>						
Depreciation	5,558	5,558	4,167	4,167	0	5,558
Employee Costs	13,021	13,352	9,793	9,874	-81	12,933
Finance costs	201	201	151	151	0	201
Materials & Contracts	10,883	11,000	7,856	7,342	514	11,503
Other	387	387	289	234	56	396
<b>Total Expenses</b>	<b>30,050</b>	<b>30,499</b>	<b>22,257</b>	<b>21,768</b>	<b>489</b>	<b>30,591</b>
<b>Surplus/(deficit) for the year</b>	<b>12,844</b>	<b>12,678</b>	<b>15,449</b>	<b>8,010</b>	<b>-8,416</b>	<b>13,450</b>
<b>Underlying Surplus/(deficit) for the year</b>	<b>-128</b>	<b>-467</b>	<b>4,944</b>	<b>2,257</b>	<b>-3,664</b>	<b>-391</b>